

**ORDINANCE #18-544**

**AN ORDINANCE OF THE TOWN OF MONTEREY, TENNESSEE, ADOPTING  
A BUDGET FOR THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019.**

BE IT ORDAINED BY THE TOWN OF MONTEREY, TENNESSEE, AS FOLLOWS:

SECTION 1: A budget consisting of the Available Funds and Appropriations listed in Section 2 and Section 3 below to be adopted for the Fiscal Year July 1, 2018 through June 30, 2019.

SECTION 2: The Available funds for said budget are as follows:

<u>General Fund</u>		
Local Taxes	\$ 884,200.00	
Licenses & Permits	\$ 10,800.00	
Intergovernmental Revenue	\$ 462,300.00	
Charges for Services	\$ 24,075.00	
Fines & Forfeitures	\$ 25,050.00	
Miscellaneous	\$ 319,230.00	
Total General Fund		\$1,725,655.00
<u>State Street Aid Fund</u>		
Intergovernmental Revenue	\$ 91,010.00	
Total State Street Aid Fund		\$ 91,010.00
<u>Cultural Development Fund</u>		
Projected Revenue	\$ 70,300.00	
Total Cultural Development Fund		\$ 70,300.00
<u>Health Care Fund</u>		
Other Revenues	\$ 111,580.00	
Total Health Care		\$ 111,580.00
<u>Drug Control Fund</u>		
Court Fines & Costs	\$ 3,100.00	
Total Drug Control Fund		\$ 3,100.00
<u>Solid Waste Fund</u>		
Refuse Collection Fee	\$ 274,300.00	
Total Solid Waste Fund		\$ 274,300.00
<u>Cemetery Fund</u>		
Cemetery Plots & Interest	\$ 11,309.00	
Total Cemetery Fund		\$ 11,309.00
<u>Water &amp; Sewer Fund</u>		
Water & Sewer Revenues	\$2,286,100.00	
Total Water & Sewer Fund		\$2,286,100.00
<b>Total All Funds</b>		<b>\$4,573,354.00</b>

**SECTION 3: Appropriations for said budget as follows:**

<u>General Fund</u>		
Legislative	\$	4,350.00
Elections	\$	1,500.00
Financial Administration	\$	382,815.00
Branch Library	\$	35,214.00
Police	\$	873,025.00
Fire Protection	\$	97,391.00
Highways & Streets	\$	236,100.00
City Garage	\$	95,260.00
Total General Fund		\$1,725,655.00
<u>State Street Aid</u>		
Highways & Streets	\$	91,010.00
Total State Street Aid Fund	\$	91,010.00
<u>Cultural Development Fund</u>		
Projected Revenue	\$	70,300.00
Total Cultural Development Fund	\$	70,300.00
<u>Health Care Fund</u>		
Health Care Expenses	\$	111,580.00
Total Health Care Fund	\$	111,580.00
<u>Drug Control Fund</u>		
Drug Fund Expenses	\$	3,100.00
Total Drug Fund Expenses	\$	3,100.00
<u>Solid Waste Fund</u>		
Sanitation Expenses	\$	274,300.00
Total Solid Waste Fund	\$	274,300.00
<u>Cemetery Fund</u>		
Cemetery Fund Expense	\$	11,309.00
Total Cemetery Fund Expense	\$	11,309.00
<u>Water &amp; Sewer Fund</u>		
Purification	\$	509,050.00
Transmission & Distribution	\$	435,950.00
Sewer Treatment Plant	\$	396,350.00
Customer Accounting & Collection	\$	944,750.00
Total Water & Sewer Funds		\$2,286,100.00
<b>Total All Funds</b>		<b>\$4,573,354.00</b>

SECTION 4: No appropriation listed above may be exceeded without appropriate ordinance actions to amend budget.

SECTION 5: A detailed line item financial plan shall be prepared in support of the budget.

SECTION 6: All unencumbered balances of appropriations remaining at the end of the fiscal year until the budget for the next year has been adopted.

SECTION 7: The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.

SECTION 8: This ordinance shall take effect July 1, 2018, the public welfare requiring it.

SECTION 9: DATE OF EFFECT: This Ordinance shall take effect from and after its final passage, the public welfare requiring it, and the municipal code, including all the codes and ordinances therein adopted by reference, shall be effective on and after that date.

Passed 1<sup>st</sup> reading: \_\_\_\_\_

Passed 2<sup>nd</sup> reading: \_\_\_\_\_

Passed 3<sup>rd</sup> reading: \_\_\_\_\_

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Bill Wiggins, Mayor

ATTEST:

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Ella Dishman, CMFO/Office Manager